

**MINUTES OF MEETING OF THE EXECUTIVE COMMITTEE
(MEMBERS AND BOARD OF DIRECTORS)
OF
WSPP INC.
December 3, 2015**

Offices of Sempra Energy, 488 8th Ave, San Diego 92101

Pursuant to Section 3.4, 4.2 and 4.6 of the Bylaws, a meeting of the Executive Committee of WSPP Inc. (“WSPP”) was held on the above date, such meeting having been duly noticed pursuant to Section 11.1.2.1 of the Bylaws, and a quorum having been present pursuant to Section 6.3 of the Bylaws.

Heather Harrison, Vice Chair of the Operating Committee delivered a statement about the WSPP policy of antitrust compliance.

SB 350 Update

Dan Skopec, Vice President, SDG&E provided an overview of SB 350. This recently enacted legislation increases California’s Renewable Portfolio Standard (RPS) requirement to 50 percent and accommodates a regional expansion of the California ISO. Other issues addressed in SB 350 include increasing incentives for electric vehicles and energy efficiency as well as a requirement for the CPUC and the CEC to facilitate an Integrated Resource Planning process for Load Serving Entities in California. The discussion addressed the background for various elements of the legislation and expectations going forward.

Budget Presentation and Vote

Duane Farmer, WSPP Operating Agent, presented the 2016 WSPP budget and an update on WSPP financials. WSPP revenues through new memberships and meeting sponsors have exceeded expenses. The same is projected for 2016. No special annual assessment is required.

Upon a motion to approve and adopt the proposed 2016 budget, duly seconded, the 2016 Budget was approved unanimously.

WSPP Bylaw Amendment to allow Associate Members

Changes to the WSPP Bylaws to allow for Associate Members were presented and approved with unanimous consent. Associate Members pay an annual membership dues of \$2,500, be eligible for membership benefits but not be eligible to transact under the WSPP Agreement.

Call for nominations and vote on WSPP EC Officers

The following slate of Officers was proposed and approved to serve for a two year term effective Jan 1, 2016 with unanimous consent.

Chair – Harry Singh, J. Aron & Company, Vice Chair – Holli Krebs, Chelan County PUD, Treasurer - Dee Outama, Portland General Electric, Secretary – Tricia Fischer, Puget Sound Energy

Debrief from WSPP Operating Committee Meeting in Tucson

Heather Harrison, provided an update from the OC meeting in Tucson. The next OC meeting was scheduled for Banff, Alberta in spring 2016.

WSPP counsel contract for 2016

There was unanimous consent to continue using Arnold Podgorsky as WSPP legal counsel.

New on/off peak products to address solar ramp up

Holli Krebs led a discussion on defining new products in the bilateral market that would be better aligned with the solar ramp up in California. The attendees expressed interest in the proposal and it was decided that WSPP would facilitate a discussion to define these products in 2016.

The meeting was adjourned at noon.