

## **WSPP Audit Committee Conference Meeting**

The Western System Power Pool (WSPP) Audit Committee met via conference call on Tuesday, August 23, 2012.

Committee members present were Jeff Atkinson, Phil Tice and Jim Lobdell. Leesa Nayudu, and Donna Foy were not present.

Also in attendance were Scott Gardner, Matt O'Connell, Missy Chase and Duane Farmer.

Mr. Lobdell called the meeting to order, and reviewed the agenda and asked for nominations of additional topics for discussion.

Mr. Gardner reviewed the year to date (July 2012) financial statements including detailed income statement, balance sheet, budget to actuals, bank statement reconciliations and a comparison to the bank and investment statements for the same reporting periods.

Mr. Farmer reported that we are on track to meeting our eight new member goal for the year just adding our fourth new member this year in July.

Mr. Lobdell requested a status update on the WSPP yearly fee. Mr. Farmer reported that the WSPP roster is scheduled to be completed by December 1, and the billing software will be in place and ready to send out invoices by December 15.

Mr. Atkinson will be checking on the possibility of a Las Vegas location for the EC meeting in October or November 2012.

Mr. Lobdell adjourned the meeting.