

# WSPP Finance Committee

## WSPP Contract Subcommittee

Recommendation for:

- New class of Members: Associate Membership
- Changes to Bylaws for Associate Membership

CSC - Chair : Jim Barnes

Finance Co-Chairs: Holli Krebs, Heather Harrison

October 21, 2015

OC Meeting - Tucson, AZ.

# Associate Membership

Concept: AM is designed for participants that are directly related to or contribute to the industry, but that do not utilize the Agreement for trading. This membership level is intended to include aspects of WSPP participation that represent value to these entities, but priced to reduce barrier to entry.

Annual Dues: Replace one-time membership fee of \$25,000 with an annual membership fee of \$2,500 (fee amount to be established by the Executive Committee each year).

## Benefits:

- Access to website (including member contact info) & listing in Associate Member directory
- Attend OC Meetings – 4 registrant credits (i.e., 2 attendees at both Spring and Fall)
- Designated vendor marketing space at the Spring/Fall OC meetings

## Exclusions

- No use of the WSPP Agreement
- No voting rights or attendance at other Committee or Subcommittee meetings

# Summary of Changes to Bylaws

1. Section 3.1 – Classes of Members
  - a. Adds a non-voting Associate Membership
2. Section 3.3.1 – Qualifications of Associate Members
  - a. Not a member of the WSPP Agreement
  - b. Generally a participant in or provides services to, the bulk electric industry
3. Section 3.3.2 – Annual Membership Dues
  - a. Annual dues shall be established by the Executive Committee
4. Section 3.3.3 – Rights & Privileges of Associate Membership
  - a. Two representatives may attend OC meeting, additional rep's will pay the non-Member fee.
  - b. Designated vendor marketing space & Access to WSPP website
5. Section 3.3.4 – No Voting Rights
  - a. No voting rights
  - b. No rights to attend non-OC committee or subcommittee meetings

# Next Steps

1. Operating Committee to vote on recommending the Associate Membership and Bylaw changes to the Executive Committee.
2. Present to the Executive Committee (if supported by the OC).