

# **WSPP Operating Committee 2011 Fall Meeting**

Hyatt Regency Tamaya Resort, New Mexico

Tuesday, September 27

67 Attendees

44 Voting members present

## **Registration**

## **Operating Committee Business and General Session**

Donna Foy (DF), Iberdrola Renewables, Operating Committee Chair

Call to order at 9 AM

Welcome,

Announcements,

Recognition of sponsors,

Approximately \$40,000 in sponsorship

List of Sponsors

Discussion of general session agenda

Brad Richter, JP Morgan Ventures Energy Corporation

Host's Welcome

Arnie Podgorsky, (AP), WSPP General Counsel

Antitrust and EP Act Compliance Guidance<sup>1</sup>

Federal Power Act

Commodity Exchange Act

Antitrust Laws

Jeff Atkinson (JA), EDF Trading, Executive Committee Chair

Executive Committee Update

Duane Farmer, (DF), WSPP Operating Agent:

Membership

Five New Members

Membership by market class

2012 Budget

2011 Financial Report<sup>2</sup>

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<sup>1</sup> Material presented is available at [www.wspp.org](http://www.wspp.org)

<sup>2</sup> Material presented is available at [www.wspp.org](http://www.wspp.org)

**Vote:** Approval of 2012 Budget

Members pass the measure unanimously without abstentions

Leesa Nayudu, Executive Committee Vice Chair, Financial Committee Chair and Kolby Kettler, Citi Group, Operating Committee Vice Chair: Financial Committee Update

Goal of the committee is to maintain organization financial sustainability

Need to document policies  
invoice approval policy  
legal referral policy  
third party web posting policy

**Cash Balance**

Balance gradually drawing down as membership recruitment has slowed  
Current balance will be depleted within ten years

**Stability and Sustainability**

Finance committee has approved recommendation to EC of annual membership dues of \$2000 beginning in 2013

Membership discussion and questions:

“What happens to member who doesn’t pay dues?”

Answer: Executive committee is authorized by the agreement to suspend delinquent member’s privileges from using the WSPP

“What enforcement available when some members may have other instruments under which they can trade energy?”

Answer: EC does have the authority to suspended their use of the contract, most useful would be to list delinquent members on the website, prohibition from attending WSPP functions, unknown what legal enforcement available.

**DF: Website Review**

Karen current administrator  
Improvements are being made so that members can easily find the information they seek  
Suggestions always welcome

AP: Audit of WSPP Membership Organizations

Listed members currently number 306  
Many entities listed no longer exist  
Winnie Howard currently working to cull the list  
Still in existence  
Name is correct  
Membership transferred  
Signed copy on file from each member  
Netting list

***Session Break***

John 'JJ' Jamieson, Regional Liaison-Power Operations, PGE: Presentation of ITAP & IM update<sup>3</sup>

AP: Presentation of Schedule R<sup>4</sup>

Discussion and questions by members

How can notification be provided, if an event is not anticipated?  
Language can be amended to clarify notification if event is  
'anticipated' or 'if known'

Discussion about notification timeline, information that should be  
included, volume of energy, tagging deadlines and requirements

Comment regarding language regarding the inclusion of injunctive relief

**Vote:** No injunction language included: 32  
Language including injunction: 2

**Vote:** Approval to Recommend Service Schedule R to the Executive Committee.

Measure carries with 40 supporting votes and no opposition or abstentions

AP: Schedules D & E, the Next Step after FERCs NOI<sup>5</sup>

David Lemmons, Senior Manager- Market Operations, Excel Energy Services Inc.:  
Energy Imbalance Market (EIM)<sup>6</sup>

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<sup>3</sup> Presentation material is available at [www.wspp.org](http://www.wspp.org)

<sup>4</sup> Presentation material is available at [www.wspp.org](http://www.wspp.org)

<sup>5</sup> Presentation material is available at [www.wspp.org](http://www.wspp.org)

Comments and questions from the members and participants

Dan Berkovitz, General Counsel, U.S. Commodity Futures Trading Commission:  
Keynote Address, “Implications of Dodd-Frank for the Energy Market.”

JA: “EIM and WSPP: A Possible Role.”

WSPP is not competing for the role

Some discomfort with WECC operating in a market mode

No funds have been used

No money will be committed unless Executive Committee supports by a  
90 percent vote

FERC staff responded with positive comments

Meeting adjourned at 12:55 PM

Note: Due to time constraints the Legal, Regulatory, and Legislative Update presentation  
by Arnie Podgorsky was skipped.

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<sup>6</sup> Presentation material is available at [www.wspp.org](http://www.wspp.org)

