



20 years of enabling
competitive
power markets

WSPP Training

Date: May 15-16, 2013
Location: Sempra Energy
101 Ash Street, San Diego
Arrive in time to go through security at Sempra
Area hotels will be posted at the meeting link
Cost: \$200 per person for all sessions (pay with registration)
Registration: wspp.org (see link for training)
Instructor: Arnie Podgorsky, Wright & Talisman PC
Call-in: Not available

Program

May 15

- 9:00 – 11:00 **Introduction to the Federal Energy Regulatory Commission**
An introduction to areas of FERC regulation; regulated and exempt entities; rate regulation; discrimination, standards of conduct, market manipulation, hydro licensing, reliability, legislative mandates under Energy Policy Acts, organization of the agency and the work of its various branches; different kinds of proceedings
- 11 – 12:30 **Introduction to Prohibitions of Energy Market Manipulation**
An introduction to laws prohibiting manipulation and enforcement mechanisms, including Commodity Exchange Act, Federal Power Act, Order 670, application to exempt entities and real world examples
- 12:30 – 1:30 Break for Lunch (not provided)

1:30 – 5:00 and May 16, 8:00 – 11:30

The WSPP Agreement—Provisions and Issues

A survey of the WSPP Agreement including legal principles of contract formation, making Confirmations (recorded, documentary, standard, and non-standard), contract performance, non-performance, Uncontrollable Force and transmission variants, non-performance damages, contract termination and liquidation, creditworthiness, netting, and other substantive Agreement provisions. The May 16 continuation session will emphasize discussion and questions.